

## **Sustainable Real Estate Development: An Early Inquiry into Costs and Possible Outcomes**

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This paper makes use of initial analyses of CoStar building performance data to assess how well sustainable real estate development projects provide benefits and their costs. This is contrasted with a case study of a major New York developer as they assess and value the returns to LEED platinum certification. It discusses the alternative view of examining building's carbon footprints rather than using industry based LEED ratings. It concludes that there is much we do not know in assessing benefits and costs.